

Seniors Section Annual General Meeting – Tuesday 31st March 2026

Treasurer's Report

The 2025 Annual Financial Statements for Studley Wood Golf Club Seniors Section are attached. They comprise an Income & Expenditure Account for the year and Balance Sheet as at 31st December 2025. My thanks to my predecessor, Gerry, for handling the first few months of the year and handing over to me such a clean and well organised set of books and records.

My thanks also go to Andy Marshall, who has examined these accounts and signed them off.

Income & Expenditure

- Income from roll ups was £9,199.89 and, this year, includes entry fees to Twos and Nearest the Pin competitions. This change and the increase in entry fees in mid 2024 has driven the increase over 2024.
- Roll up expenditure represents the prize pay-outs including Twos and NTPs and amounted to £8,505.31, which is 92.5% of entry fees paid out as prizes.
- Tours and Away Days income of £14,835.00 and expenditure of £14,818.04 both decreased versus 2024 as a result of fewer attendees.
- Jonathan retained Oxford Hospitals Charity as the beneficiary for his Seniors' Captain charity fundraising. His Captain's charity day event raised £3,668.20, including £2,340 from the auction. The Christmas lunch event raised a further £897 and the overall total sum to be donated is a very commendable amount of £4,515.35.
- The staff gratuities were increased from £10 to £15 per person and paid to 21 staff members before Christmas.
- Bank charges are a new cost this year and comprise a monthly account fee as well as transaction fees for cash & cheque deposits.
- Miscellaneous costs of £146.73 comprise the Masters trophy and medal of £106.73 and M4 Winter League fee of £40.
- The total overall surplus for the year was £38.53 and can be simplified as follows:

	£
Retained funds from golf competition fees	670.58
Tour surplus	16.96
Staff gratuities	(315.00)
Website hosting fees	(130.60)
Bank charges	(56.68)
Trophy & medal	(106.73)
M4 Winter League fee	(40.00)
Surplus	<u>38.53</u>

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Balance Sheet

- The bank balance was £5,173.07 at the year end and our funds held on the Seniors Gold Card amounted to £880.59.
- Prepayments of £747.22 represent the spring tour deposits paid to the tour companies.
- The main liability on the balance sheet is the amount raised for charity of £4,515.35 to be paid to Oxford Hospitals Charity.
- Deposits received from participants of the spring tour amount to £1,080.00.
- Deferred income for the Seniors' Winter League competition of £290 will flow through the Income & Expenditure account at the conclusion of the competition.

Paul Smith
25th February 2026